**Lake County Projects Summary**

**Access To Capital**

The region has moderate to strong capacity in the availability of debt capital, though the lack of a regional SBA 504 packager is a need to be addressed. There is a need to strengthen existing Revolving loan funds to increase capacity and perhaps to offer niche products. The region, however, is an equity desert, with little access to capital for startups, follow on funding, or private equity funds to help existing businesses to pivot or grow. The strategy is to increase access to equity capital in the region and develop an entrepreneurial ecosystem that supports startups in the tech sector and the intellectual property sector.

**SCEDD Regional Programs**

Program- **SoCo Angels Support**. Provide three years of operational support to develop an early Angel startup network of Accredited Investors to fund the seed stage for tech and intellectual property startups

Status of Program- Development

Lead- SCEDD, SCIL, SoCo Angels,

Program Cost Estimate--$300k per annum

Funding Options- EDA technical assistance grant, Foundation grants

Program: **Angel fund.** Adjunctive to SoCo Angels, the development of a separate fund can support individual angel investments with an institutional investment or a “sidecar” fund created by accredited investors who want to supplement individual investments with group efforts.

Status of Program—Conceptual

Lead: SCEDD, SCIL, SoCo Angels

Program Cost Estimate: Institutional fund--$500k; Sidecar fund $500k

Funding options: Institutional: Foundations; Sidecar: Accredited investors of SoCo Angels

Program: **SBA 504 Packaging.** Re-enter this SBA program with either a stand-alone entity or in partnership with adjoining packagers. This product is a critical credit enhancer for collateral-oriented commercial banks considering startups of between $1 million and $5 million that have commercial real estate for collateral.

Status of Program—Early Development

Lead: SCEDD

Program cost estimate: Approximately $100k per annum at start, with additional costs dependent on deal flow and generation of fees.

Funding Options—Startup loans, Foundation grants, Commercial bank support

Program: **Rural** **Downtown Mixed-Use Revitalization Program.** A revolving low interest loan fund for mixed-use properties in the 8 counties in the southeastern plains that offer low interest loans for both the downstairs commercial and upstairs residential units.

Status of Program—Early Development

Lead: SCEDD and SECED

Program cost estimate: $1million

Funding Options- Grant $800 DOLA/OEDIT and $200K County match

**Agriculture/ Ranching**

Project – **Conservation Assistance**. Working with local ranchers and agricultural users to protect land and water resources for future generations. Connecting these users to resources to ensure ongoing operations and assistance.

Status of Project – Concept

Lead –

Project Cost Estimate – N/A

Funding Options – GOCO, Conservation Trust Fund

Project – **Agritourism.**

Status of Project – Concept

Lead –

Project Cost Estimate – N/A

Funding Options – GOCO, Conservation Trust Fund

**Broadband Development**

SCEDD Regional Programs

Program—**Broadband Support Office**. SCEDD will create a two to three person office to take the lead in implementing broadband with a regional approach. Local projects need to be rolled up into regional and sub-region initiatives to secure adequate funding and to manage fewer, but larger projects. Part of that effort will be to create a region-wide grant match gap funds to assist with securing funds.

Status of Program—In development

Lead—SCEDD

Project Cost Estimate--$250k per annum in operational support; $1M per annum in grant match gap fund

Funding options—EDA technical assistance grant, DOLA, Electricity providers, County government, Foundation grants

**Business Development**

Project – **Master Plan for Lake County Industrial/Business Park**. Identifying potential business expansion and public lands that can facilitate industrial and commercial growth.

Status of Project – Concept

Lead – LLCEDC

Project Cost Estimate $20,000-$40,000

Funding Options – EDA, DOLA, OEDIT, USDA grants, County, Businesses

Program – **Resiliency Plan for Businesses & Nonprofits**. Marla Resiliency succession plan…

Status of Project – Concept

Lead – LLCEDC

Project Cost Estimate – N/A

Funding Options – SBDC, DOLA, USDA, Community Foundations

Program – **Minority Business Support**. Marla …

Status of Project – Concept

Lead – LLCEDC

Project Cost Estimate – N/A

Funding Options – SBDC, DOLA, USDA, Community Foundations

Project – **Lake County Entrepreneurial Ecosystem.** Start assistance with business planning and budget preparation. Create small scale revolving loan fund. Marker space

Status of Project – Concept

Lead – LLCEDC

Project Cost Estimate

Funding Options – OEDIT, SBDC, EDA, USDA

**Critical Infrastructure**

Project – **Parkville Water District**. Greg Teter Providing information

Status of Project –

Lead –

Project Cost Estimate -

Funding Options – EDA, DOLA, Electricity providers

Project – **Lake County Water Enterprise and Augmentation Plan Water Storage.**

Status of Project –

Lead –

Project Cost Estimate -

Funding Options –

Project – **Leadville Sanitation District.** Angelina Salazar Providing information

Status of Project –

Lead –

Project Cost Estimate -

Funding Options –

Project –**Lake County Bridge Replacement**. Need Information on from Road and Bridge on where this is needed in the next 5 years.

Status of Project – Planning

Lead – Lake County, Mike Irwin Public Works

Project Cost Estimate -

Funding Options –

Project –**Lake County Culvert Replacement**. Need Information on from Road and Bridge on where this is needed in the next 5 years.

Status of Project – Planning

Lead – Lake County, Mike Irwin Public Works

Project Cost Estimate -

Funding Options –

Project – **Long range water plan Airborne Snow Observatory Water Shed.** Flyover and snow water management during winter and spring runoff.

Status of Project – On-going

Lead –

Project Cost Estimate

Funding Options – FDA, Water Conservation, NSIDC

Project – **Expansion and future Acquisition of Lake County Repository Landfill.** Storage site for containment soil from industrial users located in Lake County.

Status of Project – Planning

Lead – EPA

Project Cost Estimate N/A

Funding Options – EPA, CDPHE

**Workforce Housing Strategies**

Project- **Lake/Leadville** **Regional Housing Authority.** Discussions ongoing about the possibility of expanded Regional Housing Authority creation to tackle workforce housing administration and development to assist in providing housing.

Status of Project – Concept and Planning

Lead – Housing Coalition, Lake County, City of Leadville

Project Cost Estimate – N/A

Funding Options – DOLA, CHFA

Program- **Regional Housing Development Incentives.** Private/Public partnerships to build workforce housing and rentals.

Status of Project – Concept and Planning

Lead – Lake County and City of Leadville

Project Cost Estimate – N/A

Funding Options – DOLA, CHFA

Program- **Implementation of Lake County Housing Action Plan.** .

Status of Project – Concept and Planning

Lead – Lake County and City of Leadville

Project Cost Estimate – N/A

Funding Options – DOLA, CHFA

**Education/Work Force Development**

Program – **Colorado Mountain College Entrepreneurial training.** Need Description Marla

Status of Program – Implemented

Lead – LLCEDC, CMC, Lake County School District

Project Cost Estimate -

Funding Options – Need to identify

Program – **Leadville Lake County Workforce Plan.** Description needed

Status of Project –

Lead – Northwest Colorado Workforce Area, LLCEDC

Project Cost Estimate

Funding Options –

Project – **Lake County Talent Equity.** Marla description

Status of Project – Planning

Lead – LCBAG & LLCEDC

Project Cost Estimate

Funding Options –

**Renewable Energy**

Program – **Community Solar Gardens**. Small scale solar to assist with energy production and assist with controlling electric costs.

Status of Project – ongoing

Lead – XCEL

Project Cost Estimate -

Funding Options –

**Recreation and Tourism**

Program – **Lake County Trail expansion and Connections**. Enhanced trailheads and connections throughout County to address increases in use and expand recreation opportunities. XC Skiing. Motorized and non-motorized

Status of Project – Ongoing

Lead – Lake County Recreation, Cloud City Wheelers, LCOSI, Snowmobile High riders

Project Cost Estimate -

Funding Options –

Project – **Museums Collaboration.**

Status of Project –

Lead –

Project Cost Estimate

Funding Options –

Project – **Lake County Recreation Department? Reword.**

Status of Project –

Lead –

Project Cost Estimate

Funding Options –

**Health Care/Public Health/ Mental Health**

Project- **Sol Vista Mental Health Lake County Expansion**. Expansion of existing office located in Leadville.

Status of Project – Concept and Planning

Lead – Sol Vista

Project Cost Estimate -

Funding Options –

Project – **St. Vincent Hospital Expansion.** A 26,000 square foot expansion of existing health care facility to bring multiple specialists, primary care, and Lake County Public Health into one facility.

Status of Project – Construction

Lead – St. Vincent and Lake County Public Health

Project Cost Estimate -?

Funding Options – Tax initiative

 **Transportation**

Program – **Lake County Airport Expansion**. Project Description needed.

Status of Project – Planning

Lead – Airport Advisory Board, County

Project Cost Estimate -

Funding Options – FDA

Project – **EV Charging Stations.**

Status of Project –

Lead –

Project Cost Estimate

Funding Options –

Project – **Lake County Transit.** Development of Local public transportation routes, regional bus service connections, and medical transportation. Establish bustang connection from Chaffee County to Lake County.

Status of Project –

Lead –

Project Cost Estimate

Funding Options –

**Institutional/ Local Government Facility Infrastructure**

Program – **Lake County Justice Center Complex.** Site acquisition, planning, and architecture for new or retrofitting of courthouse and jail facilities.

Status of Project – Planning

Lead – Lake County

Project Cost Estimate – $20,000,000-$40,000,000

Funding Options – DOLA, EPA, CDPHE, USDA, Underfunded Courthouse Program, CDS

Project – **Recreational Center/Swimming Pool.** Replacement of existingSwimming pool and liner replacement for pool closure this year.

Status of Project – Planning

Lead – Lake County

Project Cost Estimate $10,000,000-$12,000,000

Funding Options – GOCO

Project – **Lake County Intermediate School.** Move classroom space from current aging building to new location adjacent to elementary school**.**

Status of Project – Planning

Lead – Lake County School District

Project Cost Estimate $10,000,000-$14,000,000 Double Check

Funding Options – BEST