A picture containing text, sunset, dark, clouds

Description automatically generated**Baca County – Projects Summary**

**Access To Capital**

The region has moderate to strong capacity in the availability of debt capital, though the lack of a regional SBA 504 packager is a need to be addressed. There is a need to strengthen existing Revolving loan funds to increase capacity and perhaps to offer niche products. Within Pueblo County, there are strong incentive programs for specific types of industries and job creations. The region, however, is an equity desert, with little access to capital for startups, follow on funding, or private equity funds to help existing businesses to pivot or grow. The strategy is to increase access to equity capital in the region and develop an entrepreneurial ecosystem that supports startups in the tech sector and the intellectual property sector.

**SCEDD Regional Programs**

Program- **SoCo Angels Support**. Provide three years of operational support to develop an early Angel startup network of Accredited Investors to fund the seed stage for tech and intellectual property startups

Status of Program- Development

Lead- SCEDD, SCIL, SoCo Angels,

Program Cost Estimate--$300k per annum

Funding Options- EDA technical assistance grant, Foundation grants

Program: **Angel fund.** Adjunctive to SoCo Angels, the development of a separate fund can support individual angel investments with an institutional investment or a “sidecar” fund created by accredited investors who want to supplement individual investments with group efforts.

Status of Program—Conceptual

Lead: SCEDD, SCIL, SoCo Angels

Program Cost Estimate: Institutional fund--$500k; Sidecar fund $500k

Funding options: Institutional: Foundations; Sidecar: Accredited investors of SoCo Angels

Program: **SBA 504 Packaging.** Re-enter this SBA program with either a stand-alone entity or in partnership with adjoining packagers. This product is a critical credit enhancer for collateral-oriented commercial banks considering startups of between $1 million and $5 million that have commercial real estate for collateral.

Status of Program—Early Development

Lead: SCEDD

Program cost estimate: Approximately $100k per annum at start, with additional costs dependent on deal flow and generation of fees.

Funding Options—Startup loans, Foundation grants, Commercial bank support

Program: **Rural** **Downtown Mixed-Use Revitalization Program.** A revolving low interest loan fund for mixed-use properties in the 8 counties in the southeastern plains that offer low interest loans for both the downstairs commercial and upstairs residential units.

Status of Program—Early Development

Lead: SCEDD and SECED

Program cost estimate: $1million

Funding Options- Grant $800 DOLA/OEDIT and $200K County match

**Agriculture/ Ranching**

Program- **Drought Assistance Support**. Work with state and other partners for drought assistance and planning technical assistance for agriculture, municipal, and water company storage.

Status of Project –Planning

Lead – State of Colorado Drought Task Force, SEBRA, and Kiowa County

Project Cost Estimate – N/A

Funding Options – USDA, Colorado Department of Agriculture, CWCB DNR,

**Broadband Development**

SCEDD Regional Programs

Program—**Broadband Support Office**. SCEDD will create a two-to-three-person office to take the lead in implementing broadband with a regional approach. Local projects need to be rolled up into regional and sub-region initiatives to secure adequate funding and to manage fewer, but larger projects. Part of that effort will be to create a region-wide grant match gap funds to assist with securing funds.

Status of Program—In development

Lead—SCEDD

Project Cost Estimate--$250k per annum in operational support; $1M per annum in grant match gap fund

Funding options—EDA technical assistance grant, DOLA, Electricity providers, County government, Foundation grants

**Critical Infrastructure**

Program - **Pritchett Water Radium Solution**. Engineering to find solution to radium exceeding allowable limits in water supply

Status of Program - Planning

Lead – Town of Pritchett

Project Cost Estimate – N/A

Funding Options –

Project - **Springfield Landfill New Lined Cell**. Add new lined cell.

Status of Program – Planning/Engineering

Lead – Town of Springfield

Project Cost Estimate - $750,000

Funding Options – USDA Loan

Project - **Springfield Water Treatment/Distribution**. Water treatment plant, cast iron pipe replacement and distribution system looping.

Status of Project – Planning/Engineering

Lead – Town of Springfield

Project Cost Estimate - $5,541,931

Funding Options – USDA Grant/Loan

Project - **Springfield Wastewater Improvement**. Brick manhole & lamp hole replacement

Status of Project – Planning/Engineering

Lead – Town of Springfield

Project Cost Estimate - $1,713,760

Funding Options – USDA Grant/Loan

**Workforce Housing Strategies**

Project- **Housing Rehabilitation and Energy Efficiency Office?**

Status of Project – Concept and Planning

Lead –

Project Cost Estimate -

Funding Options –

Program- **Regional Development Incentives?**

Status of Project – Concept and Planning

Lead –

Project Cost Estimate -

Funding Options –

Program- **Mobile Home Replacement?**

Status of Project – Concept and Planning

Lead –

Project Cost Estimate -

Funding Options –

Program- **Downton Mixed-Use Living?**

Status of Project – Concept and Planning

Lead –

Project Cost Estimate -

Funding Options –

**Education/Work Force Development**

Project **– Southeast Colorado Region Entrepreneurship programming for 5th – 12th grade** public school, private school, and home school students in the seven-county area of SE Colorado

Status of Program – Implemented w/continuing programming

Lead – SEBREA Fiscal Agent

Project Cost Estimate – Not Given

Funding Options – Possible grant funding from the Rawlings Foundation, El Pomar, Daniels Fund, and other regional foundations.

Program – **Southeast Colorado Hospital CNA Training.** Annual training in cooperation with local college(s) to develop nursing staff.

Status of Program – In place and ongoing

Lead – Southeast Colorado Hospital

Project Cost Estimate – N/A

Funding Options –

Program – **Southeast Colorado Hospital Clinical Lab Rotation.** Training and Development of hospital staff.

Status of Program – In place and ongoing

Lead – Southeast Colorado Hospital

Project Cost Estimate – N/A

Funding Options -

**Recreation and Tourism**

Program - **Springfield Fairgrounds Improvement**. Improve arena and grandstand, buildings, drive-thru vaccine location for local residents.

Status of Program – Planning

Lead - Baca County

Project Cost Estimate - $675,000 (fairgrounds) $25,000 (vaccine)

Funding Options – DOLA; GOCO

Program – **Springfield Swimming Pool.** New pool liner for existing pool

Status of Program – Concept

Lead – Town of Springfield

Project Cost Estimate - $290,412

Funding Options – DOLA; GOCO

Program – **Springfield Miniature Golf Course.** Design and erection of outdoor miniature golf course and facility.

Status of Program – Concept

Lead – Town of Springfield

Project Cost Estimate – $150,000

Funding Options – DOLA; GOCO

**Health Care/Public Health/ Mental Health**

Program - **Springfield Hospital Remodel/Addition**. Remodel, redesign, and rehabilitation of building addition.

Status of Program – Concept/Planning

Lead – SE Colo Hosp District

Project Cost Estimate - $12 - $15 million

Funding Options – DOLA / Individuals

**Transportation**

Project **– Rail Access.**  Access for the Agricultural users to rail.

Status of Program – Concept

Lead – Baca County

Project Cost Estimate – N/A

Funding Options –

**Institutional/ Local Government Facility Infrastructure**

Project **– Baca County Jail Replacement.** The Baca County Jail is a 26-bed facility that was built in 1972. The jail is need of major repairs or new construction. Cracks in outer (Brick/Concrete) walls of facility, major sewer problems, outdated toilets/showers that can no longer be repaired cost effectively. The building has water damage from years of water leaks from the roof that the County has spent Hundreds of thousands of dollars to repair and is currently not leaking.

Status of Program – Planning

Lead – Baca County Sheriff

Project Cost Estimate – N/A

Funding Options –

Project **– Baca County Southeast Colorado Hospital Ambulance Station.** Our current ambulance station is a remodeled mechanic shop with fairly significant building issues including critical fire prevention and infection control limitations. We would like to at minimum remodel the current site and at best, rebuild on a new site in order to have a building that is safer, more economical, more efficient, with the ability to continue providing a vital service to our community.

Status of Program – Concept/Planning

Lead – Southeast Colorado Hospital District

Project Cost Estimate – N/A

Funding Options -