

# Southern Colorado Economic Development District

## Meeting Agenda

### Board of Directors

#### ZOOM meeting

Friday, December 18, 2020

10 a.m. – Noon

1. **Call to Order—Terry Hart, Chair**

2. **Introductions and farewells.....Eric Gubelman**

Please note that this is Terry Hart’s last board meeting with his SCEDD. He will be leaving the office of county commissioner. The board will need to choose a new Chair prior to our March meeting. That can be done today or at a special board meeting/email vote/other way.

3. **Minutes of the September 30, 2020 Board of Directors Meeting ..... Chair Hart**

4. **Financial Report.....Eric Gubelman**

5. **Presentation of audit .....Shauna Boyd, Bookkeeper**

Shauna has worked closely with the auditors and will present their report briefly.

6. **Recommendation for Individual Coverage Health Reimbursement Arrangement (ICHRA) .....Eric Gubelman**

ACTION: Executive Director recommends that SCEDD set up an ICHRA and authorize the Executive Director and bookkeeper to implement the plan with PeopleKeep. Full-time salaried employees will be eligible to be reimbursed for up to \$800 per month of insurance premiums and eligible unreimbursed medical expenses such as co-pays, deductibles, vision, and dental. Because of savings on employer portion of payroll taxes, this will have a neutral or positive impact on the SCEDD budget. The funding source for this plan will be a dollar for dollar reduction of a portion, or all of the 28 percent benefit stipend paid to full-time employees. Two employees will be reclassified as hourly employees until they turn 65 in 2021.

7. **2021 Budget for General Operations, CARES and other grants ..... Eric Gubelman**

Action: After consideration of budget, the board will need to adopt a version of it.

Key points: 1. Operating budget will be tight to fit within existing projected funds, given continuing problems collecting county dues. 2. CARES grant will likely spend a bit more than it takes in this year, but positive balance on January 1 should offset that. 3. Over the two-year grant period, the budget is on track.

**8. Comprehensive Economic Development Strategy update.....** Michael Yermen  
Attached you will find a summary of where we are at in reaching out to county and municipal governments in our first phase.

**9. Dates of meetings in 2021 .....** Chair Hart

Action: Establish dates for meeting in 2020. The second Wednesday of each month would be March 10, June 9, September 8, and December 8.

**10. Reports.....** Eric Gubelman

In the board packet you will find the following:

- A. CARES Progress Report submitted to EDA..... Eric Gubelman
- B. Social media update ..... Miriam Neff
- C. Executive Director report ..... Eric Gubelman

**11. Other Business**

**12. Executive Session.....** Terry Hart

Chair requests that the board meet in Executive Session to discuss a communication from the Executive Director about a potential conflict of interest. Board members and the Executive Director should remain in the meeting.

**13. Return to regular session and adjourn**